



創興商品期貨有限公司

Chong Hing Commodities & Futures Limited

(創興銀行全資附屬機構)
A Wholly-Owned Subsidiary of Chong Hing Bank

CHCF i-Futures

《User Manual》

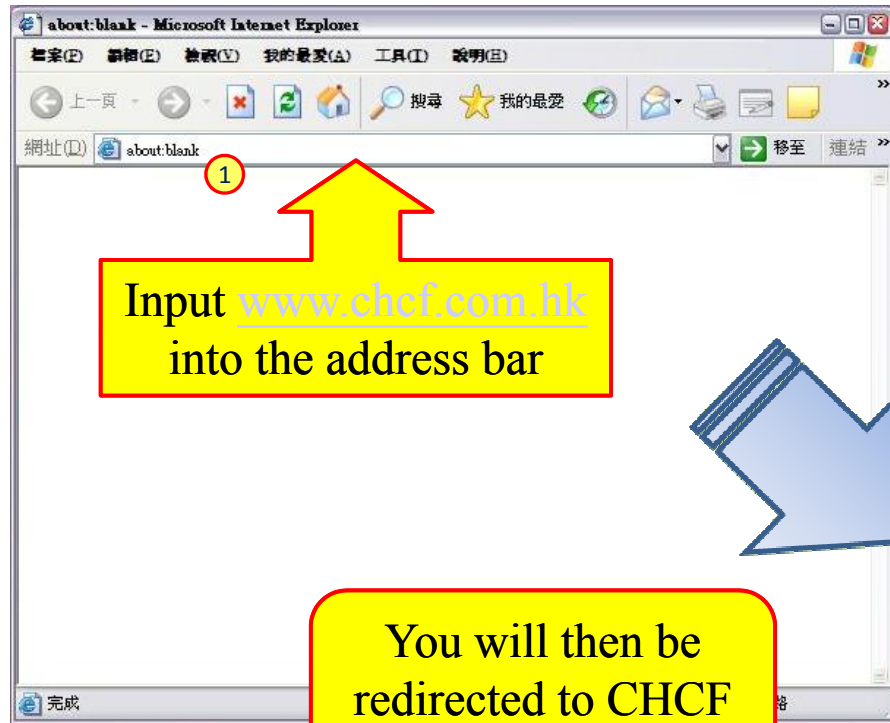
The screenshot displays the CHCF i-futures trading system interface. The top navigation bar includes a 'Function Menu' dropdown, 'Select' and 'Logout' buttons, and the current date and time (08/12/2014 13:26). The main interface is divided into several sections:

- Price Quote:** A large table at the top showing market data for various products (B5, B4, B3, B2, B1, A1, A2, A3, A4, A5) with columns for L.Price, L.Qty, Chg, Premium, High, Low, and Recen. A yellow callout box points to this section.
- Account Position:** A table on the left showing market status, product, buy/sell quantity, and net quantity. A blue callout box points to this section.
- Message Box:** A central pop-up window displaying system messages such as 'Disconnect from Trade Se.' and 'Please change login password'. A red callout box points to this window.
- Order Entry:** A form on the right for placing orders, including fields for product, price, validity, and order type (Buy/Sell). A green callout box points to this section.
- Trade Book:** A table at the bottom left showing trade history with columns for market, product, price, trade time, and trade reference. A pink callout box points to this section.
- Order Book:** A table at the bottom right showing the current order book with columns for market, product, price, quantity, filled quantity, and status. A brown callout box points to this section.

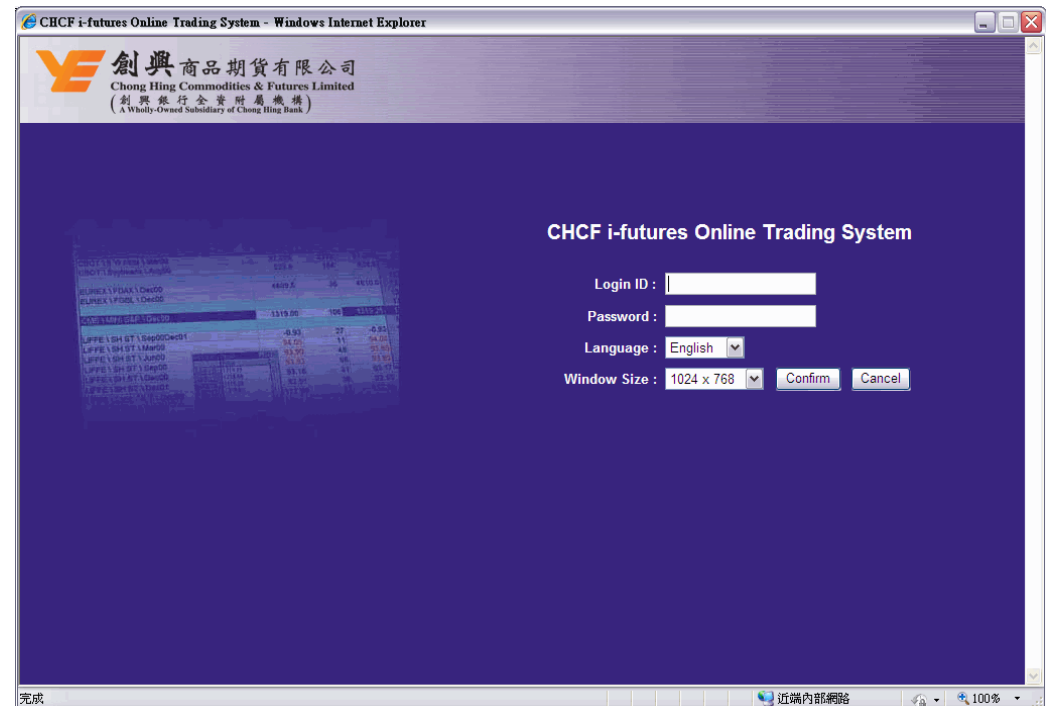
Additional callouts include:

- A blue callout box at the top left explaining the 'Function Menu'.
- A yellow callout box at the top right explaining the 'Price Quote'.
- A red callout box on the right explaining the 'Message Box'.
- A green callout box on the right explaining the 'Order Entry'.
- A brown callout box on the right explaining the 'Order Book'.
- A blue callout box at the bottom left explaining the 'Account Position'.
- A pink callout box at the bottom center explaining the 'Trade Book'.

1. Input www.chcf.com.hk into the web browser ①



You will then be redirected to CHCF i-Futures Homepage.



1. Enter Account no. ①
2. Enter password ②
3. Select language (English, Traditional Chinese or Simplified Chinese) ③
4. Select Window Size ④
5. Click confirm and Login to the website. ⑤



After successfully login, the system will automatically inquire if “Hold Fund” is required. If yes, click “Confirm”. ① If no, click “Cancel”. ②

Select “Message Board” or “A/C Balance” to interchange information shown on the interface.

Hold fund:
To facilitate futures trading, it is recommended to use “Hold Fund” system to hold sufficient fund for the initial margin requirement, before opening a new position.

TESTING A/C	HKD
Total P/L	0.00
Not Valued P/L	0.00
Unrealized P/L	0.00
Margin Ratio	N/A
Equity ④	0.00
Init Margin	0.00
Surplus / Call	0.00
Available Cash	0.00
Hold Fund Amt	0.00
Non-Clr Chq (T)	0.00

Microsoft Internet Explorer

Need to hold fund?

① 確定 ② 取消

With reference to “A/C Balance” ③ to evaluate if hold fund is needed. The minimum requirement in “Equity” ④ for new position opening would be the initial margin amount of relative products. Successfully hold fund would increase “Equity” amount.

Client Hold Fund - Microsoft Internet Explorer

Client Hold Fund ①

Client ID: TESTING A/C

Hold Fund Amount: 28000 ②

Currency: HKD

DDA Bank a/c: TESTING A/C

Trading Password: ③

Submit ④ Cancel

1. After confirmation, the system will display the “Hold Fund” window ①
2. Input the amount to be held ②
3. Input trading password ③
4. Click “Submit” ④

Client Hold Fund Confirmation - Microsoft Internet Explorer

Client Hold Fund Confirmation ⑤

Client ID: TESTING A/C

Current Hold Fund Amount: 0

Fund To Hold: 28,000

Final Hold Fund Amount: 28,000

Currency: HKD

DDA Bank a/c: TESTING A/C

Confirm ⑥ Cancel

5. After submitting order information, the system will display the hold fund confirmation window. ⑤ Your order information will be shown.
6. Click “Confirm” ⑥ after verifying information is correct.

Please check 『Hold Fund Result』 window to verify the “Hold Fund” result.

Pic 1

TESTING A/C	HKD
Total P/L	0.00
Not Valued P/L	0.00
Unrealized P/L	0.00
Margin Ratio	N/A
Equity 2	0.00
Init Margin	0.00
Surplus / Call	0.00
Available Cash	0.00
Hold Fund Amt 3	0.00
Non Clr Chq (T)	0.00

Pic 2

Client Hold Fund Confirmation

Client ID: TESTING A/C
 Current Hold Fund Amount: 0
 Fund To Hold: 28,000
 Final Hold Fund Amount: 28,000
 Currency: HKD
 DDA Bank a/c: TESTING A/C

Hold Fund HK\$28,000

Confirm Cancel

Pic 3

Client Hold Fund Result

Client ID: TESTING A/C
 Fund To Hold: 28,000
 Final Hold Fund Amount: 28,000
 Currency: HKD

Transaction is successfully processed

Ok

Pic 4

TESTING A/C	HKD
Total P/L	0.00
Not Valued P/L	0.00
Unrealized P/L	0.00
Margin Ratio	N/A
Equity 2	28,000.00
Init Margin	0.00
Surplus / Call	28,000.00
Available Cash	28,000.00
Hold Fund Amt 3	28,000.00
Non Clr Chq (T)	0.00

After successfully held fund, both Equity and Hold Fund Amt have increased HK\$28,000

1. Pic 1 displays “A/C Balance” **1** information
 Equity **2**: HK\$0.00
 Hold Fund Amt **3**: HK\$0.00
2. Use “Hold Fund” window to input instruction.
 Hold Fund : HK\$28,000.00
3. Pic 2 displays the Hold Fund confirmation window
4. Pic 3 displays 「Transaction is successfully processed」
5. Pic 4 displays “A/C Balance” **1** information after successfully hold fund, both “Equity” and “Hold Fund Amt” have increased HK\$28,000.00
 Equity **2**: HK\$28,000.00
 Hold Fund Amt **3**: HK\$28,000.00

Pic 1

TESTING A/C	HKD
Total P/L	0.00
Not Valued P/L	0.00
Unrealized P/L	0.00
Margin Ratio	N/A
Equity ②	28,000.00
Init Margin	0.00
Surplus / Call	28,000.00
Available Cash	28,000.00
Hold Fund Amt ③	28,000.00
Non Clr Chq (T)	0.00

Pic 2

Client Hold Fund Confirmation

Client ID: TESTING A/C
 Current Hold Fund Amount: 28,000
 Fund To Hold: 23,400,000
 Final Hold Fund Amount: 23,428,000
 Currency: HKD
 DDA Bank a/c: TESTING A/C

Confirm Cancel

Hold Fund HK\$23,400,000

Pic 3

Client Hold Fund Result

Client ID: TESTING A/C
 Fund To Hold: 23,400,000
 Final Hold Fund Amount: 28,000
 Currency: HKD

Insufficient avail balance

Ok

Pic 4

TESTING A/C	HKD
Total P/L	0.00
Not Valued P/L	0.00
Unrealized P/L	0.00
Margin Ratio	N/A
Equity ②	28,000.00
Init Margin	0.00
Surplus / Call	28,000.00
Available Cash	28,000.00
Hold Fund Amt ③	28,000.00
Non Clr Chq (T)	0.00

If hold fund is unsuccessful, both Equity and Hold Fund Amt are unchanged.

1. Pic 1 displays “A/C Balance” ① information
 Equity ②: HK\$28,000.00
 Hold Fund Amt ③: HK\$28,000.00
2. Use “Hold Fund” window to input instruction.
 Hold Fund : HK\$23,400,000.00
3. Pic 2 displays the Hold Fund confirmation window
4. Pic 3 displays 「Insufficient avail balance」 result
5. Pic 4 displays “A/C Balance” ① information ,
 if hold fund is unsuccessful, both “Equity” and “Hold Fund Amt” are unchanged.
 Equity ②: HK\$28,000.00
 Hold Fund Amt ③: HK\$28,000.00

How To Dispatch “Limit Order” Trade Instruction

【Validity】 Different option’s definitions

〔Day〕 After the order is successfully lodged, the action will be ‘queued’ in the market until the day-end market close for further action unless the order is modified or cancelled.

〔Fill & Kill〕 When the order is dispatched to the market, depending on the market situation, the order can be partially or fully filled, the remaining order will be automatically cancelled.

〔Fill or Kill〕 When the order is dispatched to the market, depends on the market situation, the order can only be fully filled, unfilled order will be automatically cancelled.

Using 20888 to buy Hang Seng Jun 2010 expiry Futures contract for example; process are as follows:

1. Do not select any order type. ①
2. Type in or select trade product. ②
3. Input price value. ③
4. Input the contract amount. ④
5. Input trading password. ⑤
6. Click “Buy” key ⑥ (If it is a sell order, click “Sell” key.)
Then 『Order Entry』 will be changed to 『Order Preview』.
7. Verify all the information on 『Order Preview』 ⑦ are correct, then click the 【Confirm Buy】 ⑧ key (If it is a sell order, click 【Confirm Sell】 key), the buy order will be dispatched to the market. If a fault is detected (including dispatching a buy order, the 【Confirm Sell】 appears or dispatching a sell order, the 【Confirm Buy】 appears), then click 【Cancel】 ⑨ key and re-enter the order information.

Enter product ID

Select product ID from the product list

Tick to clear information after each order. Otherwise, last trade order data will be reserved, special attention is needed for duplicated order entry.

Clicked

Tick the relevant boxes can lock the information for repeated use.

Note: To enquire if a trade is accepted or in progress, client should refer to 『Order Book』 and check the order’s 『Status』.

How To Dispatch 『Auction Order』 Trade Instruction

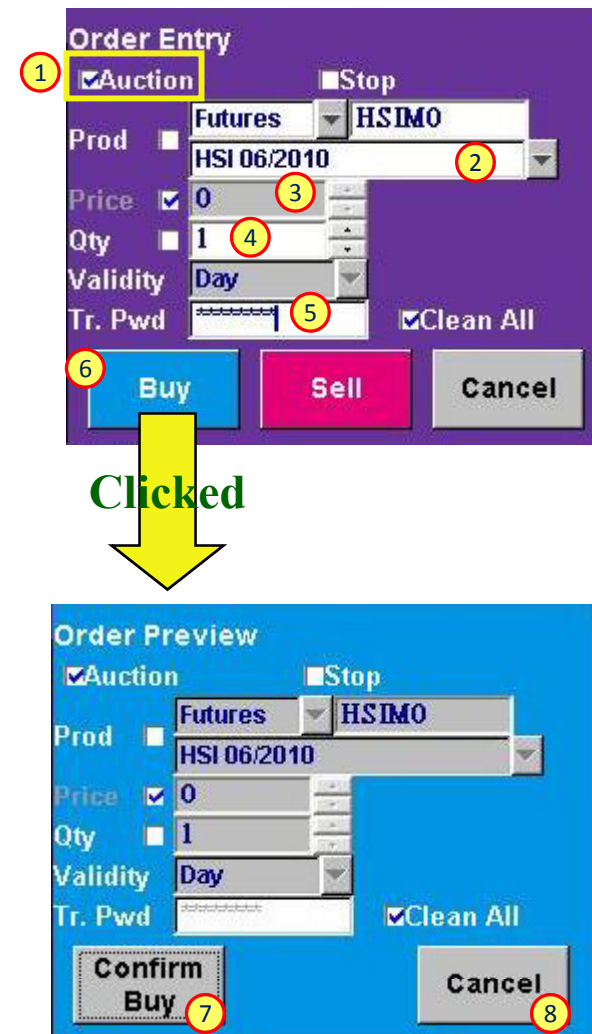
Within auction order period

Morning – 08:45 to 09:13

Afternoon – 12:30 to 12:58

Using 『Calculated Opening Price (COP)』 to buy Hang Seng Jun 2010 expiry futures contract, the steps are as follow:

1. Tick 【Auction Order】 ① for placing 【Auction Order】 instruction.
2. Type in or select trade product. ②
3. Price is not required ③ --- Auction order will trade at 『Calculated Opening Price(COP)』 or be converted into Limit Order at (COP)
4. Input the contract amount. ④
5. Input trading password. ⑤
6. Click 【Buy】 key ⑥ (If it is a sell order, click 【Sell】 key). Then 『Order Entry』 will be changed to 『Order Preview』。
7. Verify all the information on 『Order Preview』 are correct. Then click 【Confirm Buy】 ⑦ key (If it is a sell order, click 【Confirm Sell】 key), the buy order will be dispatched to the market. If a fault is detected ((including dispatching a buy order, the 【Confirm Sell】 appears or dispatching a sell order, the 【Confirm Buy】 appears), then click 【Cancel】 ⑧ key and re-enter the order information.



Note: All the auction order are 『Day』 instructions. If the auction order is unmatched, it will be converted into Limit Order at 『Calculated Opening Price (COP)』 after Open Allocation session.

How To Dispatch 『 Stop Order 』 Trade Instruction

Assume the Mini-HSI Futures Contracts price for June 2010 (MHIM0) is 20888 and the client has already long a MHIM0 contract at 20888. If the client believes MHIM0 price drop would be widen when the price drops to 20780. In order to efficiently dispatch a sell order to stop loss, client can set a “Stop order” into the system. The example below shows the steps of setting a “Stop sell order” with “Stop Price” at 20780 and “Trade Price” at 20770. (“Stop sell order” can offset long position, “Stop buy order can offset short position.)

1. Click 【Stop】 . ①
2. Enter or select trading products. ②
3. Enter stop price. (E.g.: 20780) A
4. Enter order price. (E.g.:20770) ③
5. Enter contract quantity. (E.g. :1) ④
6. Enter trading password. ⑤
7. Click 【Sell】 key. ⑥ Thereafter, 『 Order Entry 』 will be changed to 『 Order Preview 』 .
8. After checking all the information shown on 『 Order Preview 』 ⑦ are correct. Click 【Confirm Sell】 . ⑧ Otherwise, please click 【Cancel】 ⑨ (For 『 Stop buy order 』 , click 【Confirm Buy】 key) The 『 Stop sell order 』 will then be stored in the system after order confirmation. When MHIM0 price hit 20780 (the stop price) or below, a order of selling one MHIM0 contract at 20770 (the order price) will automatically dispatch to the market for trade or queuing for trade.

Note: For the 『 Stop buy order 』 saved in the system, a buying order with “the order price” will be dispatched to market for trade or queuing, when the latest market price hit or above “the stop price”. 『 Stop orders 』 are 『 Day 』 instructions.

Order Entry

Auction Stop 20780 A

Prod Futures MHIM0

MHI 06/2010 ②

Price 20770 ③

Qty 1 ④

Validity Day

Tr. Pwd ⑤ Clean All

Buy Sell Cancel

Clicked

Order Preview

Auction Stop 20780 A

Prod Futures MHIM0

MHI 06/2010

Price 20770 ③

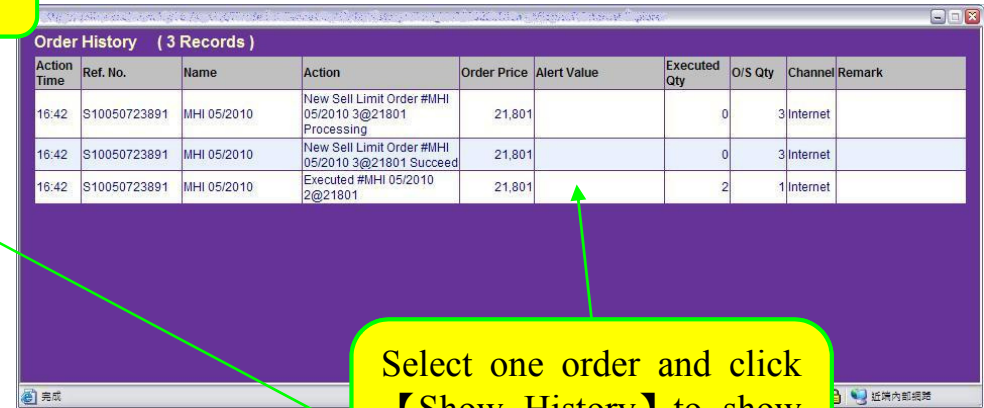
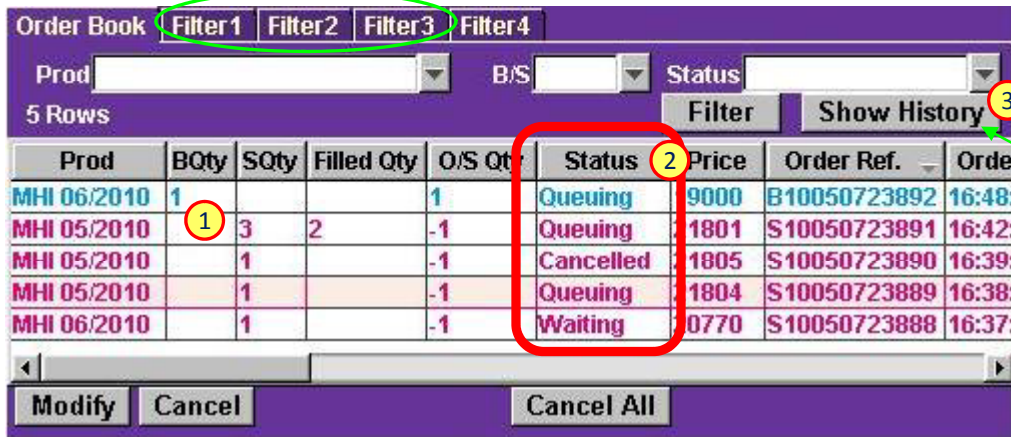
Qty 1

Validity Day

Tr. Pwd Clean All

Confirm Sell Cancel ⑨

Click **【Filter】** after selecting the filter book, then it will be filtered and show the result according to the selected item.



Select one order and click **【Show History】** to show the **〔 Order History 〕** window of that trade.

1. After order confirmation, the order will appear on the order book **①**
2. Pay attention to the status column, **②** **〔 Outstanding 〕** and **〔 Filled 〕** mean order is dispatched to market successfully,

Other status are as follows :

- a. Outstanding → The order is queuing in HKFE.
- b. Filled → The contracts of the order is fully filled
- c. Rejected → The order is rejected by HKFE. If necessary, client needs to re-submit a new order
- d. Waiting → If stop buy / sell order has not reached the trigger price, it will be saved in the system until the trigger price is matched. Then dispatch to the market.
- e. Cancelled → The order is cancelled.
- f. Pending cancel → The order is pending for cancellation. Confirmation is required from the system for confirmed cancellation.
- g. Pending → The order is in progress and dispatched to the HKFE system, but no signal is detected from HKFE.

3. Click **【Show History】** to view individual order information. **③**

1. Select the order that needs to be modified in order book, then click **【Modify】** ①
2. Input the price that needs to be modified ②
3. Input the contract size that needs to be modified ③
4. Input trading password ④
5. Click confirm ⑤

Prod	BQty	SQty	Filled Qty	O/S Qty	Status	Price	Order Ref.	Order Time
MHI 06/2010	1			1	Queuing	19000	B10050723892	16:48:
MHI 05/2010		3	2	-1	Queuing	21801	S10050723891	16:42:
MHI 05/2010		1		-1	Cancelled	21805	S10050723890	16:39:
MHI 05/2010		1		-1	Queuing	21804	S10050723889	16:38:
MHI 06/2010		1		-1	Waiting	20770	S10050723888	16:37:

Modify Order
Trade Ref.: S10050723889
Prod MHIKO
Price 21,804
O/S Qty 1
Ord. Qty 1
Tr. Pwd
Confirm Cancel

How To Cancel Trade Order?

1. In order book, select the order that needs to be cancelled **①**, then click **【Cancel】** **②** ;
2. Then the order input form will automatically change to 『Cancel Order』 form ; **③**
3. Verify the information on 『Cancel Order』 form is correct, input trading password ; **④**
4. Click **【Confirm】** to cancel order. **⑤**
5. Check 『Status』 in 『Order Book』 to check the order is successfully cancelled. If the cancellation is successful, the 『Status』 will display 『Cancelled』 **⑥**.

Prod	BQty	SQty	Filled Qty	O/S Qty	Status	Price	Order Ref.	Order
MHI 05/2010		1	1		Filled	20990	S10051123921	15:32
MHI 06/2010	10			10	Queuing	20988	B10051123920	15:08
HSI 05/2010		1		-1	Queuing	21010	S10051123919	15:07

Clicked

Cancel Order **③**
Trade Ref.: B10051123920
Prod MHIM0
Price 20,988
O/S Qty 10
Tr. Pwd **④**
Confirm **⑤** Cancel

Clicked

Prod	BQty	SQty	Filled Qty	O/S Qty	Status	Price	Order Ref.	Order
MHI 05/2010		1	1		Filled	20990	S10051123921	15:32
MHI 06/2010	10			10	Cancelled	20988	B10051123920	15:08
HSI 05/2010		1		-1	Queuing	21010	S10051123919	15:07

Note: Click **【Cancel All】** key in the 『Order Book』, then enter trade password and click **【Confirm】** to cancel all outstanding orders and pending orders (All 『Stop』 orders).

1. Successful trade orders will display in Trade Book.
2. click **【Trade Book】**^① or **【Trade Summary】**^② to interchange display windows.

The screenshot shows the 'Trade Book' window. At the top, there are two tabs: 'Trade Book' (circled in green with a '1') and 'Trade Summary' (circled in green with a '2'). Below the tabs is a search bar with 'Prod' and a dropdown arrow, and a 'Filter' button. The main area contains a table with the following data:

Prod	BQty	SQty	Price	Trade Time	Trade Ref.	C
MHI 05/2010		1	19941	15:41:16	4	S1
MHI 05/2010		1	20990	15:34:03	2	S1

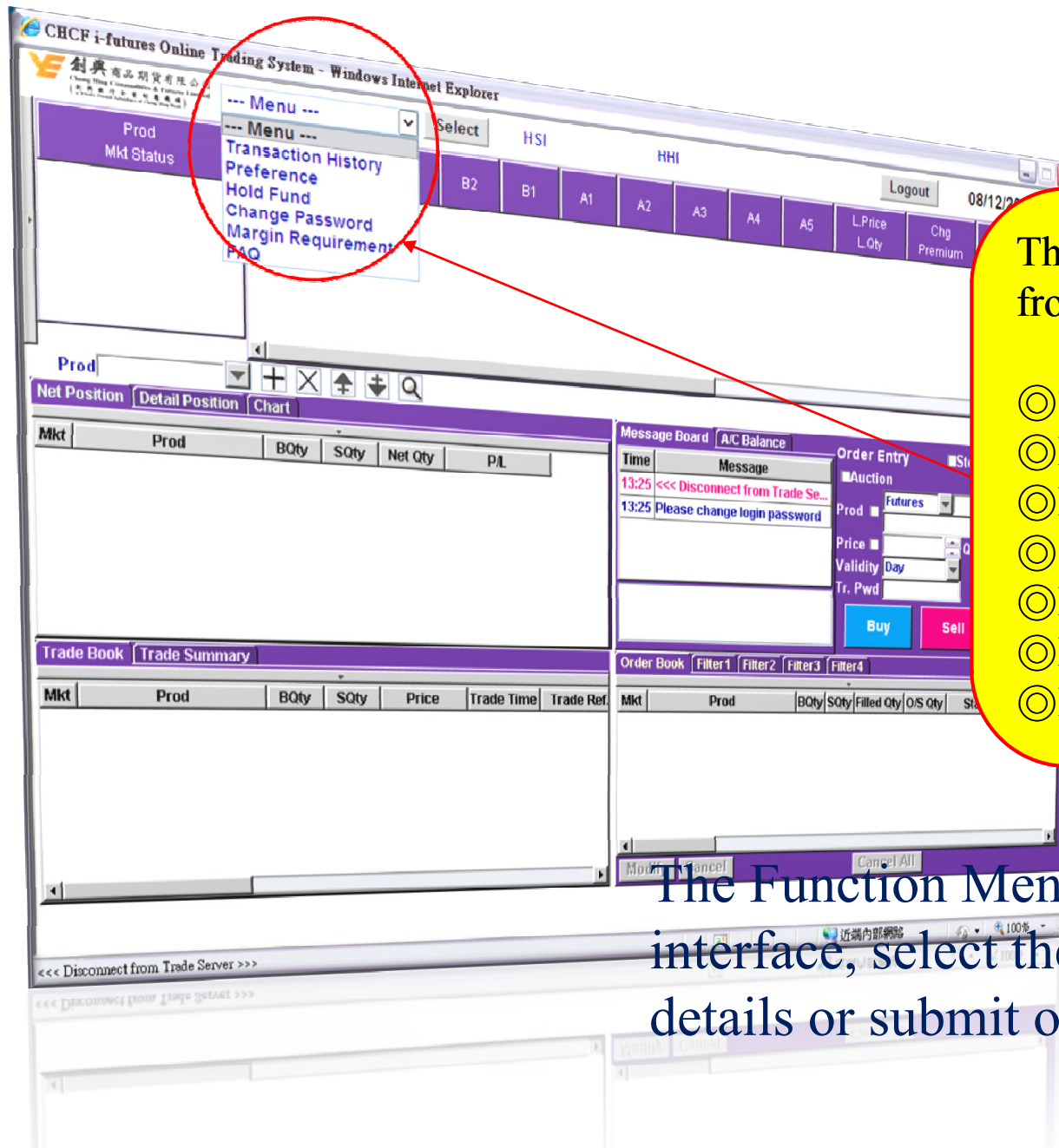
〔 Trade Book 〕 displays the completed trade and its information for the day.

Through 〔 Trade Book 〕 and 〔 Trade Summary 〕 window, different trade information can be checked.

The screenshot shows the 'Trade Summary' window. At the top, there are two tabs: 'Trade Book' (circled in green with a '1') and 'Trade Summary' (circled in green with a '2'). Below the tabs is a search bar with 'Prod' and a dropdown arrow, and a 'Filter' button. The main area contains a table with the following data:

Prod	BQty	SQty	Avg Long Price	Avg Short Price
MHI 05/2010		2		20465

〔 Trade Summary 〕 display the summary of different product information for the day.



There are 7 options to choose from the Function Menu :

- ⊙ Transaction History
- ⊙ Preference
- ⊙ Hold Fund
- ⊙ Change Password
- ⊙ Margin Requirement
- ⊙ FAQ
- ⊙ Logout

The Function Menu situates on top of the interface, select the required option to check details or submit orders.

Enter product code

Choose from a list of products for quote

1. 「Price Quote」 show products market information.

2. Enter or choose the required product and press **【Add +】 to add to Price Quote.**

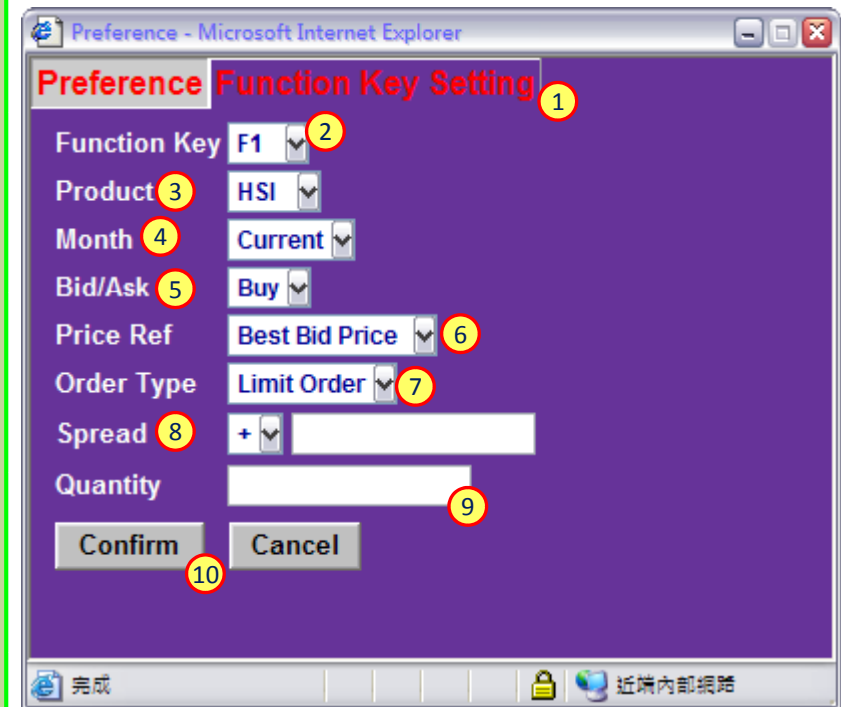
3. In the Price Quote, choose the product and then press **【Delete X】 to delete the selected product.**

4. Clicking **【More】 changes Price Quote interface.**

Prod Mkt Status	B5	B4	B3	B2	B1	A1	A2	A3	A4	A5	L.Price L.Qty	Chg Premium	High Low	Prev. Close Deals	Mkt Ccy
HSI 08/2012	0	0	4998	5000	20101	20319	20337	20340	0	0	20101	(+75)	20317	20026	HKF
Open	0	0	1	20	2	12	1	1	0	0	2	(+20101)	20101	2096	HKD
HSI 09/2012	0	0	0	19543	19544	19980	19990	20100	20500	20900	19950	(-50)	20500	20000	HKF
Open	0	0	0	1	2	5	5	1	2508	999	5	(+19950)	10000	161506	HKD
MHI 08/2012	0	0	0	20112	AO	0	0	0	0	0	0	(+0)	0	20068	HKF
PreOpen	0	0	0	150	3	0	0	0	0	0	0	(+0)	0	0	HKD
MHI 09/2012	0	0	0	0	0	0	0	0	0	0	0	(+0)	0	19575	HKF
PreOpen	0	0	0	0	0	0	0	0	0	0	0	(+0)	0	0	HKD

In 『Function Menu』 →
Setting hot keys with 『Function Key Setting』 in 『Preference』
for speed ordering.

- ① Choose 『Function Key Setting』 within the 『Preference』 window
- ② 『Function Key』 select 【F1】 or 【F12】 for hot key setting
- ③ 『Product』 select 【HSI】 -- Hang Seng Index Futures Contracts、【MHI】 -- Mini-Hang Seng Index Futures Contracts、【HHI】 -- H-Shares Index Futures Contracts、【MCH】 -- Mini-H Shares Index Futures Contracts
- ④ 『Month』 select 【Current】、【Next】
- ⑤ 『Bid/Ask』 select 【Buy】、【Sell】
- ⑥ 『Price Ref』 select 【Best Bid Price】 -- setting the highest market bid price as reference (use for Buy Order)、【Best Ask Price】 -- setting the lowest market ask price as reference (use for Sell Order)、【Market Price】 -- setting the latest market price as reference (buy/sell order can be used)
- ⑦ 『Order Type』 select 【Limit Order】、【Fill or Kill】、【Fill and Kill】
- ⑧ 『Spread』 select 【+】、【-】 and input 【Basis Point】 -- Using 『Price Ref』 as an indicator and add 【+】 or minus 【-】 【Basis Point】 to determine the Order Price
- ⑨ 『Quantity』 set the No. of Contracts per each speed order
- ⑩ Information set correctly then click 【Confirm】、otherwise click 【Cancel】



In 『Function Menu』 →
setup maximum no. of order, default language etc.
with 『Preference』 in 『Preference』 .

Preference Function Key Setting

Product Group: All

Max Buy: 0

Max Sell: 0

Default Qty: 1

Default Language: English

Always use default quantity

Save trade password

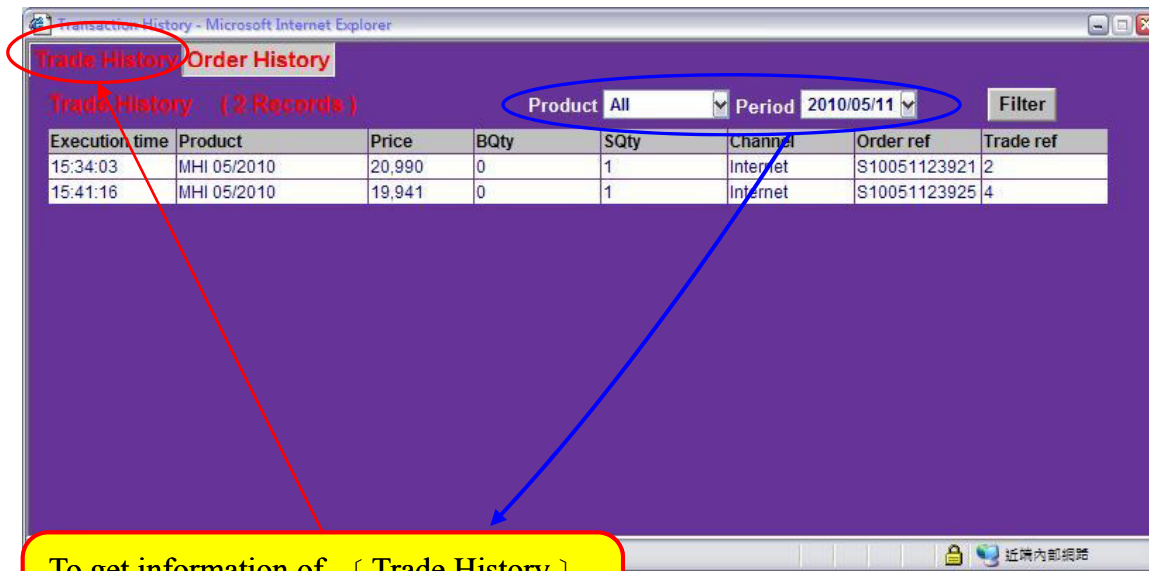
Play sound when a trade is filled.

Confirm Cancel

When the “Save trade password” function is in force, “Trade password” have to be provided, after login, for identification and keeping in the system within that login session. Identification will not be required for every trade entry which may enhance trade dispatching efficiency.

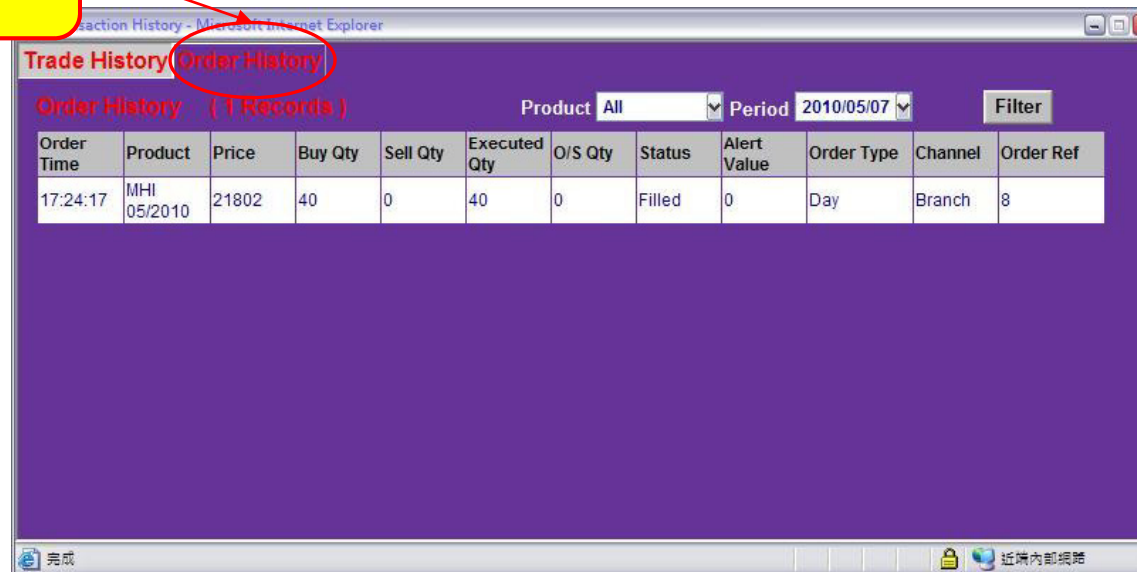
However, “Trade password” identification would be required if no order made within designated period of time.

Note: Fully understanding and acceptance to the risks and restrictions of using “Save trade password” function is needed.



At 『Transaction History』
 〔 Trade History 〕 or
 〔 Order History 〕 can be
 chosen for checking
 relevant record.

To get information of 〔 Trade History 〕 and 〔 Order History 〕, select specific period and product and click 【Filter】



Net Position | Detail Position | Chart

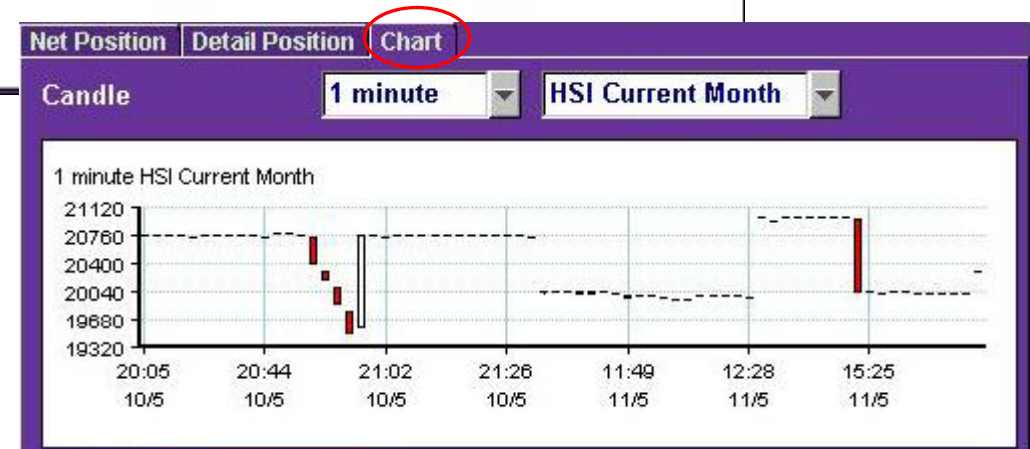
Prod Trade Only 2 Rows Filter

Prod	BQty	SQty	Net Qty	P/L
MHI 05/2010		2	-2	
HSI 05/2010	3		3	-91900

Net Position | Detail Position | Chart

Prod 5 Rows Filter

Prod	BQty	SQty	Price	B/F	Contract No.
MHI 05/2010		1	19941	N	
MHI 05/2010		1	20990	N	
HSI 05/2010	1		20539	Y	360341
HSI 05/2010	1		20502	Y	360098
HSI 05/2010	1		20500	Y	360097



Client can use Details Position to enquire specific open interests and refer to each product chart

Review Margin Requirement of the products in 『Margin Requirement』

Market	Product Code	Initial Margin	Spread
HKF	HHI	HKD 33,900.00	HKD 10,200.00
HKF	HSI	HKD 63,200.00	HKD 7,500.00
HKF	MCH	HKD 6,780.00	HKD 2,040.00
HKF	MHI	HKD 12,640.00	HKD 1,500.00

Change Password - Microsoft Internet Explorer

Change Password

Login Trading

Old Password: [password field]

New Password: [password field]

Confirm New Password: [password field]

Confirm Cancel

Select the required password that needs to be changed.

[Login] for logging into account,
[Trading] for order confirmation.

Change [Login] and [Trading] password in 『Change Password』 .

Click 『Logout』 and after confirmation, the window below will be shown to show logging off has been successful. If re-login is required, click 『Return to Chong Hing Futures System』.

